

Message Text

SECRET

PAGE 01 TOKYO 03348 141340Z

47/17

ACTION COME-00

INFO OCT-01 ISO-00 RSC-01 DRC-01 /003 W

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O 140125Z MAR 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC IMMEDIATE 585

S E C R E T TOKYO 3348

C O R R E C T E D C O P Y (TEXT)XXXX

E.O. 11652 GDS

TAGS:

SUBJ: TOKYO VISIT

STATE PASS DEPT DEPT OF COMMERCE

PERSONAL FOR SECRETARY DENT FROM TABOR

VISIT GOING WELL. POINTS OBSERVED.

1. MITI PROBABLY WILL ANNOUNCE MARCH 15 PRICE INCREASES ON PETROLEUM, AND WILL ANNOUNCE THEN OR LATER 6 MONTH PROGRAM OF GRADUAL PRICE INCREASES ON ELECTRICITY, PETRO-CHEMICALS AND OTHER PETROLEUM-RELATED AND AFFECTED PRODUCTS. THEY SAY QUOTE MUST INCREASE EXPORTS QUOTE BUT AGREE THAT REPETITION OF 1971-1972 EXPERIENCE QUOTE NOT IN JAPAN'S OR U.S. BEST INTEREST QUOTE.

2. FUJINO, MITSUBISHI, ANTICIPATES PERIOD OF INDECISION BY GOVERNMENT ON PRICES, EXPORTS, ECONOMIC PROGRAMS UNTIL AFTER JUNE ELECTIONS UPPERHOUSE, THEN PRICE INCREASES. NON-COMMITTAL ON EXPORTS.

3. YAMADA-NIPPON, SAYS PROSPECT IS ABOUT 5 YEARS OF REDUCED GROWTH AND FISCAL RESTRAINT TO SOLVE PROBLEM. JKT VERY SKEPTICAL OF HIS VERSION.

4. AMCHAM MEMBERS REPORT VERY ENERGETIC AND AGGRESSIVE
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EXPORT PROGRAMS DEVELOPING AND UNDERWAY BY JAPANESE

ENTERPRISES IN RESPONSE TO HIGHER OIL PRICES.

5. MITI AND COMMERCE AGREED TO QUOTE THINK ABOUT QUOTE
POSSIBLE METHODS TO REVIEW INITIAL PROBLEMS ON REGULAR,
INSTITUTIONALIZED BASIS AT LEVELS BELOW ECONCOM TO REVIEW
JAPANESE AND U.S. EXPORT PROGRESS AND PROBLEMS, SHORT
SUPPLY, AGRICULTURE AND OTHER MATTERS. CHARGE SHOESMITH
FAVORABLY INCLINED.

6. STAFF WORK BY DIBA, STATE, GOYETTE EXCELLANT. GOOD
LUCK TO WESTY IN S.S.
SHOESMITH

SECRET

NNN

Message Attributes

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